

QUESTION?



QUESTIONS?

RESOURCES

WHAT OTHER RESOURCES ARE THERE TO LEARN MORE ABOUT MY ELI SEGAL AWARD?

Using Your Education Award - Resources from CNCS

Go to: <http://www.nationalservice.gov/programs/ameri-corps/alumni/segal-ameri-corps-education-award/using-your-segal-education-award>. After successfully completing your AmeriCorps term of service, you are eligible to receive a Segal AmeriCorps Education Award. You can use your education award to repay qualified student loans and to pay certain educational expenses costs at eligible institutions of higher education and training programs.

You can access the entire award or part of it until the total amount has been used or the award expires. You must use your award within seven years of completing your term of service.

FREQUENTLY ASKED QUESTIONS ABOUT THE SEGAL AMERICORPS EDUCATION AWARD

Go to: <http://www.nationalservice.gov/sites/default/files/documents/Ed%20Award%20FAQs%201-8-2013.pdf> for additional information that will answer all of your questions about the award.

AmeriCorps Alums, is a resource for life after AmeriCorps. It provides information on the Eli Segal Award, professional development, campaigns and initiatives, and benefits to becoming a member:

<http://www.americorpsalums.org/>

Corporation for National & Community Service. This is the main AmeriCorps site for answers to questions regarding the State and National AmeriCorps program:

<http://www.nationalservice.gov/>

Iowa Commission on Volunteer Service oversees and assists state AmeriCorps programs. This resource provides up-to-date information on what is happening in Iowa and how AmeriCorps members can help:

<https://www.volunteeriowa.org/>

Points of Light, the parent organization for AmeriCorps Alums, provides ways you can volunteer around the country: <http://www.pointsoflight.org>.



Information provided from <http://www.americorpsalums.org/>
a Points of Light organization Created August 2016

AMERICORPS ALUMS



INFORMATION ABOUT USING YOUR ELI SEGAL ED AWARD

ANSWERS!



Your Eli Segal Education award helps finance your higher education pursuits and can repay loans from past education. Below, are some frequently asked questions about the award. If you would like immediate assistance by phone, please contact the National Service Trust Hotline at **1-800-942-2677**.



WHAT UNIVERSITIES MATCH THE SEGAL ED AWARD?

For a list of schools that match the Ed Award, go to: <http://www.nationalservice.gov/programs/ameri-corps/segal-ameri-corps-education-award/matching-institutions>

MATCHING INSTITUTIONS

Colleges and universities across the country actively recruit talented AmeriCorps alumni for their reputation of perseverance, drive, and proven active citizenship. Many of these institutions offer a variety of incentives such as service scholarships or matching tuition funding to the Segal AmeriCorps Education Award.

WHAT CAN I USE THE EDUCATION AWARD TO PAY FOR?

✓ An associate, undergrad or graduate degree

The award can help cover costs including tuition, living, etc. Go to: <http://www.nationalservice.gov/programs/ameri-corps/segal-ameri-corps-education-award/matching-institutions> to see schools that will do a full or partial match to the Ed award, helping to cover more of your education costs.

✓ Existing student loans

For those who have completed school and have loans to pay off, the Ed Award can help you cover some of your loan payments. Make sure your loans are federally backed since private loans may not be eligible.

✓ Study abroad programs

If you've ever wanted to travel and study abroad, your Segal Ed award could help cover some of your program's costs. Alums have been able to enroll in study abroad programs through higher education institutions and pay for their programs through the school.

✓ Specialized skills programs

If you've ever wanted to learn a new specialized skill, your Ed award can help pay for the classes towards your new hobby. Alums have previously used their ed award towards specialized classes, such as photography, EMT training, and even SCUBA certification. With all of these options, make sure to check with your education institution or student loan companies to see if they accept the Ed award as a form of payment.

HOW LONG DO I HAVE TO USE MY AWARD?

You have 7 years from the end of service to use the award. If in 7 years you have not been able to use the full award, you can apply to have the award period extended through My AmeriCorps.

7 YEARS!



TRANSFER?

TAXES?

DOES MY AWARD GET TAXED?

The Ed award is subject to taxes, though you may be able to pay less in taxes per year if you use the award over multiple years. Go to: <http://www.nationalservice.gov/programs/ameri-corps/alumni/segal-ameri-corps-education-award> for more information about the ed award taxes. The IRS has determined that payments made from an education award are considered to be included in a member's taxable income in the tax year the payment was made to the school or loan holder. Interest payments are also considered taxable income.

CAN I TRANSFER MY AWARD TO MY SPOUSE OR CHILDREN?

If you're not planning on pursuing higher education, in special circumstances, you can transfer award to spouse or children. Go to: <http://www.nationalservice.gov/programs/ameri-corps/alumni/segal-ameri-corps-education-award> for more information on transferring your Ed Award. Legislation was passed in 2009 to allow certain senior AmeriCorps members to transfer their education awards to their children or grandchildren under specific conditions. The web page Transferring an Education Award has more information about transferring awards.